

## FORM 1

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 1

Case No: 98-02675-5-ATS Judge: ATS  
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Date Filed (f) or Converted (c): 11/25/98 (f)  
341(a) Meeting Date: 12/30/98  
Claims Bar Date: 03/30/99

For Period Ending: 03/31/07

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$54(a) DA=\$54(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Accounts Receivable	Unknown	0.00		12,019.61	FA	0.00	0.00
2. Funds in Bank Account	Unknown	0.00		26,559.96	FA	0.00	0.00
3. Refunds-Income Tax	Unknown	737.49		737.49	FA	0.00	0.00
4. Payment on Judgment for Embezzlement	Unknown	6,386.68		6,386.68	FA	0.00	0.00
5. Refunds-Other	Unknown	7,563.74		7,563.74	FA	0.00	0.00
6. Golf logo	Unknown	0.00		500.00	FA	0.00	0.00
7. Merchant Bankcard refunds	Unknown	0.00		955.93	FA	0.00	0.00
8. Auction Proceeds	Unknown	22,635.00		22,635.00	FA	0.00	0.00
9. Sale of database list	Unknown	15,000.00		15,000.00	FA	0.00	0.00
10. Cash Bonds 98CV011169	Unknown	2,500.00		10,000.00	FA	0.00	0.00
11. Post-Petition Interest Deposits (u)	0.00	280,632.39		419,858.56	0.00	0.00	0.00
12. Postage Refund	Unknown	0.00		7,292.15	FA	0.00	0.00
13. Executive Risk Settlement	Unknown	1,787,500.00		1,787,500.00	FA	0.00	0.00
14. SEC Settlement	Unknown	0.00		4,315,308.30	FA	0.00	0.00

FORM 1  
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ASSET CASES

Case No: 98-02675-5-ATS Judge: ATS  
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Date Filed (f) or Converted (c): 11/25/98 (f)  
341(a) Meeting Date: 12/30/98  
Claims Bar Date: 03/30/99

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
15. Preference Payments (u)	Unknown	0.00		485,684.27	FA	0.00	0.00
16. Collection (u)	Unknown	0.00		6,000.00	FA	0.00	0.00
17. Erie Insurance Settlement	Unknown	0.00		60,000.00	FA	0.00	0.00
18. Kecia Peterson Judgment (u)	0.00	17,332.99		17,332.99	FA	0.00	0.00

TOTALS (Excluding Unknown Values)	\$ 0.00	\$ 2,140,288.29		\$ 7,201,334.68		0.00	0.00
					Gross Value of Remaining Assets	0.00	0.00
					(Total Dollar Amount in Column 6)	0.00	0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Working on objections to claims; upon completion will file objections to claims and interim distribution to disburse \$3.75 million set aside per order prior to filing final distribution.

- RE PROP# 1---Funds from Brent Wood's special account. Mr. Wood said funds were from credit card processes and a small liquidation of assets on Wicker Drive.
- RE PROP# 2---Centura Bank CD Acct. #0219785949 to close
- RE PROP# 12---Postage Meter refund
- RE PROP# 14---First scheduled payment on settlement
- RE PROP# 16---Collection of Duke Realty Rent
- RE PROP# 18---Paid off in full on 11/1/04

Initial Projected Date of Final Report (TFR): 12/30/01 Current Projected Date of Final Report (TFR): 12/31/08

/s/ HOLMES P. HARDEN, TRUSTEE

FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

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Case No: 98-02675-5-ATS Judge: ATS  
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Date Filed (f) or Converted (c): 11/25/98 (f)  
341(a) Meeting Date: 12/30/98  
Claims Bar Date: 03/30/99

  
HOLMES P. HARDEN, TRUSTEE Date: 04/15/07

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS  
Case Name: INTERNATIONAL HERITAGE INC.  
Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*6518 Money Market - Interest Bearing  
Taxpayer ID No: \*\*\*\*\*1191  
For Period Ending: 03/31/07  
Blanket Bond (per case limit):  
Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
01/17/07			BALANCE FORWARD			61,541.01
01/31/07	11	Transfer to Acct #*****6835	Bank Funds Transfer	9999-000		57,185.71
02/28/07	11	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	50.49	57,236.20
03/30/07	11	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	43.91	57,280.11
		BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	48.64	57,328.75

COLUMN TOTALS	143.04	4,355.30	57,328.75
Less: Bank Transfers/CD's	0.00	4,355.30	
Subtotal	143.04	0.00	
Less: Payments to Debtors		0.00	
Net	143.04	0.00	

Page Subtotals 143.04 4,355.30

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS  
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*6521 Checking - Non Interest

Taxpayer ID No: \*\*\*\*\*1191  
For Period Ending: 03/31/07

Blanket Bond (per case limit):  
Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
			BALANCE FORWARD			

COLUMN TOTALS	0.00	0.00	0.00
Less: Bank Transfers/CD's	0.00	0.00	0.00
Subtotal	0.00	0.00	0.00
Less: Payments to Debtors	0.00	0.00	0.00
Net	0.00	0.00	0.00

Page Subtotals 0.00 0.00 0.00

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS  
 Case Name: INTERNATIONAL HERITAGE INC.  
 Trustee Name: HOLMES P. HARDEN, TRUSTEE  
 Bank Name: BANK OF AMERICA  
 Account Number / CD #: \*\*\*\*\*6534 Money Market - Interest Bearing  
 Taxpayer ID No: \*\*\*\*\*1191  
 For Period Ending: 03/31/07  
 Blanket Bond (per case limit):  
 Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
01/31/07	11	BANK OF AMERICA	BALANCE FORWARD	1270-000	17.99		21,167.75
02/28/07	11	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	16.25		21,185.74
03/30/07	11	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	18.01		21,201.99
							21,220.00

COLUMN TOTALS  
 Less: Bank Transfers/CD's  
 Subtotal  
 Less: Payments to Debtors  
 Net

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS  
Case Name: INTERNATIONAL HERITAGE INC.  
Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*6819 Money Market - Interest Bearing  
Taxpayer ID No: \*\*\*\*\*1191  
For Period Ending: 03/31/07  
Blanket Bond (per case limit):  
Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/02/07		Transfer to Acct #*****6835	BALANCE FORWARD				961,277.44
01/31/07	11	BANK OF AMERICA	Bank Funds Transfer	9999-000		24.07	961,253.37
02/08/07		Transfer to Acct #*****6835	INTEREST REC'D FROM BANK	1270-000	816.42		962,069.79
02/19/07		Transfer to Acct #*****6835	Bank Funds Transfer	9999-000		124.02	961,945.77
02/22/07		Transfer to Acct #*****6835	Bank Funds Transfer	9999-000		25.27	961,920.50
02/26/07		Transfer to Acct #*****6835	Bank Funds Transfer	9999-000		457.94	961,462.56
02/28/07	11	BANK OF AMERICA	Bank Funds Transfer	9999-000	737.84	422.89	961,039.67
03/08/07		Transfer to Acct #*****6835	INTEREST REC'D FROM BANK	1270-000		405.00	961,777.51
03/16/07		Transfer to Acct #*****6835	Bank Funds Transfer	9999-000		40.74	961,372.51
03/16/07		Transfer to Acct #*****6835	Bank Funds Transfer	9999-000		310.27	961,331.77
03/23/07		Transfer to Acct #*****6835	Bank Funds Transfer	9999-000		373.51	961,021.50
03/30/07	11	BANK OF AMERICA	Bank Funds Transfer	9999-000	816.31	341.25	960,647.99
03/30/07		Transfer to Acct #*****6835	INTEREST REC'D FROM BANK	1270-000			961,464.30
03/30/07			Bank Funds Transfer	9999-000			961,123.05

COLUMN TOTALS	2,370.57	2,524.96	961,123.05
Less: Bank Transfers/CD's	0.00	2,524.96	
Subtotal	2,370.57	0.00	
Less: Payments to Debtors		0.00	
Net	2,370.57	0.00	

Page Subtotals 2,370.57 2,524.96

## FORM 2

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## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS  
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*6835 Checking - Non Interest

Taxpayer ID No: \*\*\*\*\*1191

For Period Ending: 03/31/07

Blanket Bond (per case limit):

Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/02/07		Transfer from Acct #*****6819	BALANCE FORWARD	9999-000			0.00
01/02/07	001168	AT&T	Bank Funds Transfer	2990-000	24.07		24.07
01/17/07		Transfer from Acct #*****6518	Telephone Service	9999-000		24.07	0.00
01/17/07	001169	AT&T	Bank Funds Transfer	2990-000	4,355.30		4,355.30
01/17/07	001170	BELLSOUTH	Telephone Service	2990-000		25.27	4,330.03
01/17/07	001171	ADAMS MARTIN & ASSOCIATES	Telephone Service	2990-000		99.73	4,230.30
			Accounting fees			4,230.30	0.00
			Fees	3410-000			0.00
			Expenses	3420-000			0.00
02/08/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000	124.02		124.02
02/08/07	001172	BellSouth	Telephone Service	2990-000		99.83	24.19
02/08/07	001173	AT&T	Telephone Service	2990-000		24.19	0.00
02/19/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000	25.27		25.27
02/19/07	001174	AT&T	Telephone Service	2990-000		25.27	0.00
02/22/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000	457.94		457.94
02/22/07	001175	AT&T	Telephone Service	2990-000		24.19	433.75
02/22/07	001176	MICHELLE EVERIDGE	Temporary Service	2990-000		393.75	40.00
02/22/07	001177	U. S. POSTAL MASTER	COST OF SERVICE	2990-000		40.00	0.00
02/26/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000	422.89		422.89
02/26/07	001178	Michelle Everdige	Temporary Service	2990-000		363.75	59.14
02/26/07	001179	BellSouth	Telephone Service	2990-000		59.14	0.00
03/08/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000	405.00		405.00
03/08/07	001180	MICHELLE EVERIDGE	Temporary Service	2990-000		405.00	0.00
		P. O. BOX 124	27 hours @ \$15.00				
		CLAYTON, NC 27528					
03/16/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000	40.74		40.74
03/16/07		Transfer from Acct #*****6819	Bank Funds Transfer	9999-000	310.27		351.01
03/16/07	001181	AT&T	Telephone Service	2990-000		25.27	325.74
03/16/07	001182	Michelle Everdige	Temporary Service	2990-000		285.00	40.74

Page Subtotals

6,165.50

6,124.76

Ver: 11.80



## FORM 2

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## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS  
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*6835 Checking - Non Interest

Taxpayer ID No: \*\*\*\*\*1191  
For Period Ending: 03/31/07

Blanket Bond (per case limit):  
Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
03/16/07	001183	P. O. Box 124 Clayton, NC 27528	Telephone Service	2990-000		40.74	0.00
03/23/07	001184	BellSouth Transfer from Acct #*****6819	Bank Funds Transfer	9999-000	373.51		373.51
03/23/07		MICHELLE EVERIDGE	Temporary Service	2990-000		345.00	28.51
		P. O. BOX 124 CLAYTON, NC 27528	23 HOURS AT \$15.00 PER HOUR				
03/23/07	001185	AT&T	Telephone Service	2990-000		28.51	0.00
03/30/07	001186	Transfer from Acct #*****6819	Bank Funds Transfer	9999-000	341.25		341.25
03/30/07		MICHELLE EVERIDGE	Temporary Service	2990-000		341.25	0.00
		P. O. BOX 124 CLAYTON, NC 27528	22.75 hours @ \$15.00				13

COLUMN TOTALS  
Less: Bank Transfers/CD's  
Subtotal  
Less: Payments to Debtors  
Net

6,880.26	6,880.26	0.00
6,880.26	6,880.26	0.00
0.00	6,880.26	0.00
0.00	6,880.26	0.00

Page Subtotals

714.76

755.50

Ver: 11.80

## FORM 2

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## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Case Name: INTERNATIONAL HERITAGE INC. Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*6848 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*1191

For Period Ending: 03/31/07

Blanket Bond (per case limit):

Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Trans. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
01/31/07	11	BANK OF AMERICA	BALANCE FORWARD	1270-000	3,725.90		4,386,939.86
02/28/07	11	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	3,368.18		4,390,665.76
03/30/07	11	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	3,731.91		4,394,033.94
							4,397,765.85

## COLUMN TOTALS

10,825.99

4,397,765.85

Less: Bank Transfers/CD's

0.00

0.00

Subtotal

10,825.99

0.00

Less: Payments to Debtors

0.00

0.00

Net

10,825.99

0.00

Page Subtotals

10,825.99

0.00

## FORM 2

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## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Case Name: INTERNATIONAL HERITAGE INC. Bank Name: BANK OF AMERICA  
Taxpayer ID No: \*\*\*\*\*1191 Account Number / CD #: \*\*\*\*\*7313 Money Market - Interest Bearing  
For Period Ending: 03/31/07

Blanket Bond (per case limit):

Separate Bond (if applicable): \$ 6,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
01/31/07	11	BANK OF AMERICA	BALANCE FORWARD	1270-000	435.06		512,243.78
02/28/07	11	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	393.29		512,678.84
03/30/07	11	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	435.75		513,072.13
							513,507.88

## COLUMN TOTALS

1,264.10 0.00 513,507.88

Less: Bank Transfers/CD's

0.00

Subtotal

1,264.10

Less: Payments to Debtors

0.00

Net

1,264.10

Page Subtotals 1,264.10 0.00



FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-02675-5-ATS  
Case Name: INTERNATIONAL HERITAGE INC.

Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*7410 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*1191  
For Period Ending: 03/31/07

Blanket Bond (per case limit):  
Separate Bond (if applicable): \$ 6,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
						Account / CD Balance (\$)

HOLMES P. HARDEN, TRUSTEE

Page Subtotals 0.00 0.00